Explore the Effectiveness of Social Media Marketing towards Online Purchasing

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Introduction

In the past years, social media platforms used only for the purpose of sharing information, interact with each other & to communicate information to one and another. Now-a-days social media platforms have rapidly transformed from mere communication tools to powerful marketing channels, revolutionizing the way businesses interact with consumers. Social media has emerged as a cornerstone of contemporary marketing strategies, enabling businesses to reach a global audience with unprecedented ease and efficiency.

With the advancement & exponential growth of online purchasing, social media marketing (SMM) affects consumer behavior has become critical for organizations looking to prosper in the digital era, given the explosive development of online shopping.

Consumer buying decision making process may tremendously changes with the usage of social media platforms and also integration of social media platforms in business operations or in the marketing campaigns has reshaped the landscape of consumer decision-making processes.

Today, Various Social Media Platforms Facebook, Instagram, Twitter, WhatsApp & Snap Chat serves as a dynamic place where marketers can interact with their Targets Consumers, Build Relationship and ultimately increases the Sales. As per the Report published by Statista, By 2025 there will be more than 4.41 billion social media users globally emphasizing the unmatched potential and reach of these platforms for businesses.

However, the effectiveness of Social Media Marketing in increasing online purchasing is not solely determined by reach and engagement metrics. Various Factors such as Content, Relevance, Authenticity and pattern of Advertisement pay crucial roles in influencing consumers perception and purchasing patterns. As consumers increasingly seek personalized and authentic experiences, Brands need to adjust their social media strategy to align with the values and preferences of their target audience.

Moreover, the emergence of influencer marketing (a type of social media marketing) as a prominent Social media marketing strategy has further transformed the dynamics of online purchasing. Studies founds that 49% of Consumers rely on influencer recommendations for purchasing product online. This emphasizes how social media influencers may significantly impact consumer behavior and also emphasizes how important it is for firms to strategically work with influencers.

This Research Paper aims to examine the effectiveness of social media marketing towards online purchasing with the help of primary data & Secondary Data. This paper helps to provide valuable insights for businesses seeking to optimize their social media marketing strategies and take potential advantage of social media platforms in driving online sales.

Social Media Marketing

Social media marketing (SMM) is a form of internet marketing that uses social media apps as a marketing tool. Through these social media channels, brands can engage with their audience in order to:

- Increase Sales
- Drive traffic to a website
- Build a brand
- Build a community of followers to share and engage with content.

Creating Content and share with their own networks helps brand increase their exposure. It also helps marketer to increase their potential customers and increase brand awareness.

Social media marketing also enables organizations to get customer feedback while making the company seem more personable. Social media enables organizations to create relationships with their audience. It gives end users a platform to ask questions, voice complaints and generally be heard. It also gives brands the opportunity to respond, adapt and adjust business processes or products.

Components of Social Media Marketing Include

- **Content Creation:** Creating valuable, relevant, and engaging content tailored to the target audience's interests and preferences. This can include text posts, images, videos, infographics.
- **Community Engagement:** Actively engaging with followers, responding to comments and messages, participating in conversations, and fostering a sense of community around the brand.
- Audience Targeting: Identifying and targeting specific demographics, interests, behaviors, and preferences to reach the most relevant audience for the brand's products or services.

- **Influencer Collaboration:** Partnering with influential individuals on social media, known as influencers, to promote products or services to their followers and leverage their credibility and influence.
- **Paid Advertising:** Using paid promotions, such as sponsored posts or display ads, to reach a wider audience and increase visibility on social media platforms.
- Analytics and Reporting: Monitoring and analyzing key performance metrics, such as engagement, reach, impressions, and conversions, to measure the effectiveness of social media marketing efforts and make data-driven decisions.

Types of Social Media Marketing

- **Content Marketing:** Content marketing involves creating and sharing valuable, relevant content to attract and engage a target audience. This content can include blog posts, articles, videos, infographics.
- **Influencer Marketing:** Influencer marketing involves collaborating with individuals who have a dedicated following on social media platforms to promote products or services. Influencers can help reach a specific audience effectively and build credibility.
- **Paid Advertising:** Paid advertising on social media platforms allows businesses to target specific demographics, interests, and behaviours. It includes sponsored posts, display ads, and video ads.
- Community Engagement: Community engagement involves building and nurturing a community around a brand or product on social media. This includes engaging with followers, responding to comments, and participating in discussions.
- User-Generated Content (UGC): User-generated content refers to content created and shared by users about a brand or product. It includes reviews, testimonials, and social media posts generated by customers.
- Social Media Contests and Giveaways: Social media contests and giveaways are effective for increasing engagement and expanding reach. They encourage user participation and can generate excitement around a brand or product.
- Social Listening and Monitoring: Social listening involves monitoring social media channels for mentions of a brand or relevant keywords. It helps businesses understand customer sentiment, gather feedback, and address concerns in real-time.
- **Video Marketing:** Video marketing leverages video content to deliver engaging messages to the audience. It includes live streaming, stories, and video ads on social media platforms.

Literature Review

Rijitha R, 2021 in their Study on The Impact of Social Media Marketing on Consumer Purchase Intention in their research paper examines that the influence of social media marketing strategies on consumers' online purchase intentions. It explores the role of various social media platforms and tactics in shaping consumer behavior in the online shopping environment. Social media platforms like Facebook, Instagram, Twitter, and YouTube have become perfect marketing tools for businesses, allowing targeted advertising and direct communication between organizations and customers. This study investigates the impact of social media marketing on consumer behavior, particularly purchase intention. Primary Data was collected from 122 social media customers using simple random techniques, and 22 closed-ended questions related to buying behavior were asked through self-structured online questionnaires. The Theory of Planned Behavior (TPB) by Fishbein & Ajzen 1975 model was applied to determine consumer behavioural intentions. Data was analysed with the help of mean, correlation, and regression using SPSS software.

C. Arul Jothi and A. Mohmadraj Gaffoor (2017) states in their research titled "Impact of Social Media in Online Shopping" that Now-a- days social media has completely changed how people communicate and share interests and information. Marketing professionals now have a new channel for reaching clients just because of social media and social networking industry's through their explosive expansion, particularly in emerging nations like India. This study focuses on to determine how social media usage affects the decision-making process for purchases & it is found that social media is the most popular used in information search for entertainment, networking, and new brand information and the research it is found that social media reviews & opinions affect the decision-making process.

Rubathee Nadaraja & Rashad Yazdanifard (2013) formulated in their titled "Social media marketing: advantages research paper disadvantages" that social media is very important for social networking, content sharing and online accessing. Due to easy access, reliability, consistency and immediate features, social media opens a wide place for business such as online marketing. Social media marketing is the practice of marketing via social media. Companies can now quickly, effectively, and easily reach their ideal customers through social media marketing. Companies can now quickly, effectively, and easily reach their ideal customers through social media marketing. The benefits and drawbacks of social media marketing in the modern era are debated in this article.

Ramesh M & Vidhya B (2019) in their research paper titled "Digital" Marketing and Its Effect on Online Consumer Buying Behavior" that the aim of the study is to find out the effect of digital marketing on online consumer buying behavior at Vellore city, Tamil Nadu. Analytical research design has been adopted for the study. Primary data has been collected through structured questionnaire with open and closed ended questions consisting of nominal, ordinal, interval and ratio scale. Books, magazines, journals, thesis and websites were referred to collect secondary data. Due to unknown population, the data was collected by adopting judgment sampling technique from 100 consumers. Analysis namely reliability test, descriptive, chi-square, multiple regression and Kendell's W test were used to identify the effect of digital marketing on online consumer buying behavior at Vellore city. The study found that there is a significant effect of consumer perception on digital marketing, and effectiveness of digital marketing on online consumer buying behaviour. It was also found that content marketing is the highly preferred digital marketing channel, which induces the consumer to take online buying decisions. Possible suggestions and conclusion were also discussed.

Research Methodology

Research Methodology provides an overview and give insights based on the topic to explore the effectiveness of Social Media Marketing towards Online Purchasing. The Research is based on Primary Data and Secondary Data. Primary Data collected from various respondents who uses social media and purchase goods online. Secondary Data is collected from various research papers, journals and books.

Data Analysis & Interpretation

Table: I

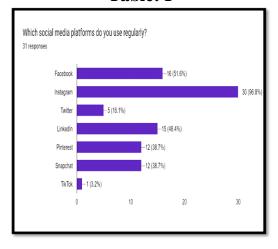


Table: II

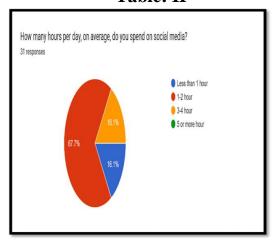


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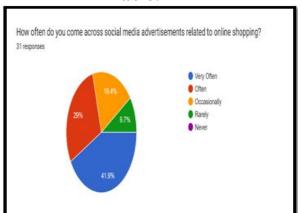
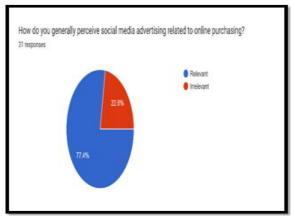
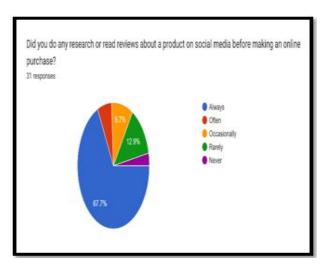


Table: IV



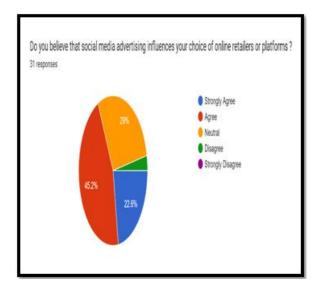
Interpretation: Table I & II indicates the usage of social media platforms and average time spend on social media, and it is found that maximum person uses Instagram morely as compare to other social media platforms and average time spent on social media on a average basis is 1-2 hours in a day.

Table: V

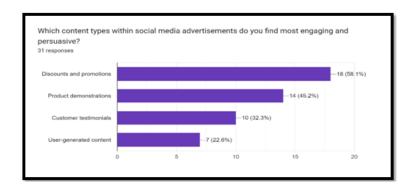


Interpretation: Table IV & V Shows that very oftenly people shows the advertisement related to online shopping and also perceived that social media advertising is relevant to online purchasing. As now-a-days consumers uses social media and the advertisement shows on the platform greatly influenced the buyer to buy goods online.

Table: V



Interpretation: Before making an online purchasing, people always do research or read reviews about a product, review and rating of the product, rating and review increases the online purchasing.



It is found that content type of advertisement founds most engaging and persuasive towards online shopping, like the advertisement related to discounts and promotions, customer experiences and user generated content builds confidence of consumers to buy particular product.

Conclusion

With the help of the study, It is found that now-a-days Consumers or people spent their time using internet in many ways like internet surfing, for their work or in social media sites and also company or business uses social media for their advertisement, Promotional purpose and it is also to be termed as social media marketing. With the help of analysis and interpretation I Conclude that social media marketing is more effective as compare to traditional marketing because people prefer to buy goods or purchase online due to advertisement on social

media platforms, offers and discount, time saving and cost-effective. Social media marketing is effective for online purchasing.

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